

CORAZA INTEGRATED TECHNOLOGY BERHAD

[Company No : 202001039065 (1395386-M)]

(Incorporated in Malaysia)

Extraordinary General Meeting Held On 20 July 2023**Appendix 1 – Question and Answers**

NO.	QUESTION	ANSWER
1.	<p>Shareholder 1: I hope that management will give e-voucher to all shareholder to join this EGM.</p> <p>Shareholder 2: Will the Board consider giving door gift such e-voucher or e-wallets for those participating in this EGM as a token of appreciation?</p>	<p>Lim Teik Hoe: The Company will take note and consider it in the next general meeting.</p>
2.	<p>Shareholder 3: Private placement exercise will be separated into few tranches or will be done in one shot?</p>	<p>Lim Teik Hoe: The private placement exercise may be implemented in multiple tranches, if required, to be determined by the Board of Directors of the Company.</p> <p>The Company will make the necessary announcement accordingly.</p>
3.	<p>Shareholder 3: What is the overall utilisation rate of the plant for this moment?</p> <p>Whether orders have been hit the bottom line, since many US companies indicating that the bottom of Semiconductor industry is second quarter of 2023?</p>	<p>Lim Yook Yuen: The current utilisation rate of the plant of the Group is between 50%-60%.</p> <p>The Group was not spared from the worldwide semiconductor downturn.</p> <p>Based on the latest statistics from the World Semiconductor Trade Statistics (“WSTS”), it projects a 10.3 percent decline in the Global Semiconductor Market for 2023. According to WSTS, on a year-to-year basis, it still indicates a decline compared to the year 2022. However, based on the latest 3 months' trends, the global market is showing an increasing trend on a month-to-month basis.</p>
4.	<p>Shareholder 3: What is the exposure of end sector for the semiconductor industry (for example logistics, automotive or memory)?</p>	<p>Lim Yook Yuen: The Group is exposed to both the front-end and back-end sectors of the semiconductor industry, with a 50% split between the two.</p>
5.	<p>Shareholder 4: The company posted weaker quarter to quarter and year to year for both revenue and profit in first quarter of year 2023.</p>	<p>Lim Teik Hoe: As mentioned by the Chairman, the Group was not spared from the worldwide semiconductor downturn.</p>

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	<p>With the slowdown in technology sector, is the Company foresees weaker performance for this year. If yes, what is the quantum likely to be?</p>	<p>We do not receive cancellation of purchase orders but there were push out in terms of delivery.</p> <p>The end customers have been cautious in inventory management. The Group is working closely with the customer. The Group is ready to support when the customers' inventory is at low level or once the customers' demand bounds.</p>
6.	<p>Shareholder 5: Why so many private placements exercise after initial public offering ("IPO")?</p>	<p>Lim Teik Hoe: The first private placement was a special issue to Bumiputra investors ("Bumiputera Special Issue") which was merely for compliance purposes as mandated by the authorities. However, the take-up rate was less than 1%.</p> <p>This is the first private placement exercise after IPO beside from the said Bumiputera Special Issue.</p>
7.	<p>Shareholder 4: The Company is actively streamlining existing sheet metal, machining and frame welding processes to enhance operational efficiency. Could you elaborate further on this? How do you measure the success? Could you share some light on this?</p>	<p>Lim Teik Hoe: The Group's business units comprise sheet metal, precision machining, frame and structure and sub modular assembly.</p> <p>The Group will continue to enhance the operational processes for efficiency and effectiveness by conducting regular review and monitoring the progress on monthly basis.</p>