

CORAZA INTEGRATED TECHNOLOGY BERHAD

[Company No : 202001039065 (1395386-M)]

(Incorporated in Malaysia)

Appendix 1 – Question and Answers for the Annual General Meeting held on 10 May 2023

NO.	QUESTION	ANSWER
1.	Shareholder 1: Please advise the progress of the proposed private placement which was recently announced with Bursa Malaysia Securities Berhad (“ Bursa Securities ”) and the long-term plan of the Group.	Ng Fook San: The Group has submitted the relevant proposal with Bursa Securities for approval. There will be an extraordinary general meeting to be held at a later date to address to questions in relation to this corporate exercise.
2.	Shareholder 2: Please advise if the Group has identified strategic investors to subscribe for the placement shares to be issued before the Group decided to undertake the proposed private placement.	Lim Teik Hoe: There were investors expressed their interest to subscribe for the placement shares, however the Board unable to confirm as at this moment until finalisation. There will be an extraordinary general meeting to be held at a later date to address to questions in relation to this corporate exercise.
3.	Shareholder 2: Sheet metal contributed most in the Group’s revenue. What is the plan to increase the Group’s revenue from precision machining?	Ng Fook San: The Group started its business sheet metal fabricator. The Group has made significant investments in precision machining over the past few years to foster growth in this sector.
4.	Shareholder 2: Please advise the current market situation and sales orders with the re-opening of China’s border.	Ng Fook San: The Group is not able to disclose any financial information in relation to the first quarter financial results ahead the announcement. In terms of the general market outlook, several multinational companies have reported a slowdown over the past few months. Malaysia’s economic is closely tied to America’s market and we do not run away from it even during periods of slowdown. In the past, Penang has benefited significantly from attracting global companies to establish their operations in the region.

CORAZA INTEGRATED TECHNOLOGY BERHAD

[Company No : 202001039065 (1395386-M)]

(Incorporated in Malaysia)

Appendix 1 – Question and Answers for the Annual General Meeting held on 10 May 2023

5.	Shareholder 2: Please provide the guidance of order for the year 2023.	Lim Teik Hoe: We do not make exceptions during market softening. The Group’s strategy is to continue to provide value added products or services and invest in infrastructures and sophisticated machineries to produce higher complexity products needed by the market. Through open communication, we strive to understand their demands for the next 3 to 5 years, aligning our investments closely with their needs.
----	--	---