



CORAZA INTEGRATED TECHNOLOGY BERHAD

Registration No.: 202001039065 (1395386-M)
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025**

CORAZA INTEGRATED TECHNOLOGY BERHAD

Registration No.: 202001039065 (1395386-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME ⁽¹⁾ FOR THE PERIOD ENDED 31 DECEMBER 2025

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2025 RM'000	Preceding Year Corresponding Quarter 31.12.2024 RM'000	Current Year-To- Date 31.12.2025 RM'000	Preceding Year Corresponding Year-To-Date 31.12.2024 RM'000
Revenue	41,950	35,676	160,232	109,031
Cost of sales	(27,407)	(28,152)	(112,572)	(87,977)
Gross profit ("GP")	14,543	7,524	47,660	21,054
Other (expense)/ income	(41)	1,003	(2,200)	2,923
Administrative expenses	(4,256)	(3,010)	(14,215)	(14,882)
Selling and distribution expenses	(3,082)	(2,110)	(10,490)	(6,784)
Operating profit	7,164	3,407	20,755	2,311
Finance costs	(466)	(427)	(1,648)	(1,344)
Profit before tax("PBT")	6,698	2,980	19,107	967
Taxation	B5 (1,954)	3,029	(4,947)	3,426
Net profit	4,744	6,009	14,160	4,393
Net profit/ Total comprehensive income for the period attributable to:				
Owners of the Company	4,744	6,009	14,160	4,393
Earnings per share to owners of the Company: ("EPS") (sen)				
Basic	B11 0.96	1.22	2.87	0.89
Diluted ⁽²⁾	B11 0.95	1.21	2.85	0.89

Notes:

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.
- (2) Diluted EPS is calculated based on the Company's ordinary shares share outstanding during the financial period under review adjusted for the effects of dilutive potential ordinary shares.

CORAZA INTEGRATED TECHNOLOGY BERHAD

Registration No.: 202001039065 (1395386-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION ⁽¹⁾ AS AT 31 DECEMBER 2025

	(Unaudited) As at 31.12.2025 RM'000	(Audited) As at 31.12.2024 RM'000
ASSETS		
Non-current asset		
Property, plant and equipment	105,396	76,346
Right-of-use asset	5,123	1,124
Deferred tax assets	-	3,233
Total non-current asset	110,519	80,703
Current assets		
Inventories	20,224	19,056
Trade receivables	36,206	32,768
Other receivables, deposits and prepayments	7,585	8,242
Tax recoverable	1,448	2,396
Cash and cash equivalents	52,701	46,233
Total current assets	118,164	108,695
TOTAL ASSETS	228,683	189,398
EQUITY AND LIABILITIES		
Share capital	101,332	101,025
Merge reserve	(26,753)	(26,753)
Share grant and ESOS reserve	359	457
Retained profits	70,199	56,039
TOTAL EQUITY	145,137	130,768
Non-current liabilities		
Deferred tax liabilities	339	-
Deferred income	-	225
Borrowings	33,285	20,620
Lease liability	3,159	80
Other payable	-	308
Total non-current liabilities	36,783	21,233
Current liabilities		
Trade payables	12,588	8,954
Other payables and accruals	20,945	14,044
Deferred income	225	225
Refund liabilities	524	438
Borrowings	10,353	12,607
Lease liability	2,065	1,085
Tax payables	63	44
Total current liabilities	46,763	37,397
TOTAL LIABILITIES	83,546	58,630
TOTAL EQUITY AND LIABILITIES	228,683	189,398
Net assets per ordinary share attributable to owners of the Company (RM) ⁽²⁾	0.29	0.26 ⁽³⁾

Notes:

- ⁽¹⁾ The basis of preparation of the above Unaudited Condensed Consolidated Statements of Financial Position are detailed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.
- ⁽²⁾ Calculated based on share capital of 494,194,301 ordinary shares after the allotment of SGP vested on 2 January 2025.
- ⁽³⁾ Calculated based on share capital of 493,621,401 ordinary shares after the allotment of 1st tranche of private placement of 64,385,400 new ordinary shares to independent third-party investors on 6 September 2023.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY ⁽¹⁾
FOR THE PERIOD ENDED 31 DECEMBER 2025-

	Attributable to Owners of the Company					
	Non-Distributable				Distributable	
	Share Capital RM'000	Merger Reserves RM'000	Share Grant Reserve RM'000	ESOS Reserve RM'000	Retained Profits RM'000	Total Equity RM'000
<u>12 months ended 31 December 2025</u>						
At 1 January 2025 (Audited)	101,025	(26,753)	420	37	56,039	130,768
Issuance of shares	307	-	(307)	-	-	-
Expiry of share grant	-	-	(23)	-	-	(23)
Issuance of shares	-	-	177	55	-	232
Total comprehensive income	-	-	-	-	14,160	14,160
At 31 December 2025 (Unaudited)	101,332	(26,753)	267	92	70,199	145,137

	Attributable to Owners of the Company					
	Non-Distributable				Distributable	
	Share Capital RM'000	Merger Reserves RM'000	Share Grant Reserve RM'000	ESOS Reserve RM'000	Retained Profits RM'000	Total Equity RM'000
<u>12 months ended 31 December 2024</u>						
At 1 January 2024 (Audited)	101,025	(26,753)	-	-	51,646	125,918
Issuance of shares	-	-	420	37	-	457
Total comprehensive income	-	-	-	-	4,393	4,393
At 31 December 2024 (Unaudited)	101,025	(26,753)	420	37	56,039	130,768

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Note:

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Changes in Equity are detailed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾
FOR THE PERIOD ENDED 31 DECEMBER 2025

	Current Year-To-Date 31.12.2025 RM'000	Preceding Year Corresponding Year-To-Date 31.12.2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	19,107	967
Adjustments for:		
Depreciation of property, plant and equipment	9,404	7,577
Depreciation of right-of-use asset	2,352	1,407
Deferred income released	(225)	(336)
Employee share Option Scheme (ESOS)	55	37
Inventories written down	(936)	3,670
Property, plant and equipment written off	(6)	19
Interest expense	1,648	1,344
Share grant expenses	154	420
Interest income	(1,565)	(1,797)
Unrealised loss/(gain) on foreign exchange	1,309	(773)
Operating profit before working capital changes	31,297	12,535
Net changes in:		
Inventories	(232)	3,132
Receivables	(4,074)	(22,827)
Payables	10,211	16,340
Refund liabilities	86	333
Cash generated from operations	37,288	9,513
Income tax paid	(408)	(2,072)
Interest paid	(1,648)	(1,270)
Net cash from operating activities	35,232	6,171
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,565	1,797
Purchase of property, plant and equipment	(38,454)	(21,595)
Proceeds from disposal of property, plant and equipment	6	-
Net cash used in investing activities	(36,883)	(19,798)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of lease liability	(2,292)	(1,491)
Net (repayment)/ withdrawal of bankers' acceptance	(2,079)	(2,089)
(Net repayment of hire purchase	(690)	(827)
Net repayment of revolving credit	(3,605)	(7,500)
Net drawdown of term loans	16,785	18,092
Changes in fixed deposits pledged to a licensed bank	7,773	2,100
Net cash from financing activities	15,892	8,285
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	14,241	(5,342)
CASH AND CASH EQUIVALENTS AT BEGINNING	4,708	10,050
CASH AND CASH EQUIVALENTS AT END	18,949	4,708
Represented by:		
Fixed deposits with a licensed bank	33,525	41,525
Cash and bank balances	18,949	4,708
	52,701	46,233
Less: Fixed deposits pledged to a licensed bank with maturity more than 3 months	(33,752)	(41,525)
	18,949	4,708

Note:

⁽¹⁾ The above Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of ACE Market Listing Requirements (“Listing Requirements”) of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2024 as disclosed in the Annual Report. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2024.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Group’s audited financial statements for the financial year ended 31 December 2024 as disclosed in the Annual Report except for the following new MFRSs and amendments to MFRSs which have been issued by the MASB that are effective for annual periods beginning on or after 1 January 2025:

	Effective for annual periods beginning on or after
Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability	1-Jan-2025

The adoption of the above MFRSs and Amendments to MFRSs did not result in any significant changes in the accounting policies of the Group.

As at the date of this announcement, the Group has not applied the following MFRSs and Amendments to MFRSs which have been issued as at the end of reporting period but are not yet effective for the Group:

	Effective for annual periods beginning on or after
Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosure - Amendments to the Classification and Measurement of Financial Instruments	1-Jan-2026
Annual Improvements to MFRS Accounting Standards - Volume 11	1-Jan-2026
Contracts Referencing Nature-dependent Electricity (Amendments to MFRS 9 and MFRS 7)	1-Jan-2026
MFRS 18 Presentation and Disclosure in Financial Statements	1-Jan-2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1-Jan-2027
Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosure	1-Jan-2027
Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency	1-Jan-2027
Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and Its Associate or Joint Venture	Effective date yet to be confirmed

The Group is currently assessing the impact of initial application of the above standards and plans to adopt the new standard on the required effective date.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONT'D)

A3. Auditors' report on Preceding Annual Financial Statements

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2024.

A4. Seasonal or cyclical factors

The Group's operation is in general subject to the cyclical trends of the semiconductor and electronics industries, both of which rely on the global economic and industry outlook.

A5. Unusual items due to their nature, size or incidence

There were no extraordinary and exceptional items of an unusual nature affecting assets, liabilities, equity, net income, or cash flows during the financial quarter under review.

A6. Material changes in estimates

There were no changes in estimates that had a material effect in the financial quarter under review.

A7. Debt and equity securities

Saved as disclosed below, there was no issuance, repurchases or repayments of debt and equity securities during the financial period under review that have not been reflected in this interim financial report.

On 1 April 2024, the Company awarded 615,900 Shares Grant Plan ("SGP") shares to eligible persons at market price of RM0.535. The said SGP shares was proposed to be vested on 2 January 2025 and been executed in good faith, with successful execution of 572,900 shares grant, 43,000 shares forfeited due to not meeting the program criteria.

On 6 August 2024, the Company awarded 859,400 SGP shares and 832,300 employee share option scheme ("ESOS Option") shares to eligible persons at the market price of RM0.375. Both schemes will vest over a period of two years, subject to the vesting conditions being fully and duly satisfied from the award date. The ESOS options shall be exercisable over one year from the ESOS Vesting Date.

A8. Dividend paid

The Company did not pay any dividend in the financial quarter under review.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONT'D)

A9. Segmental Information

The Group's contribution by business units based on their nature of businesses and services as well as by geographical factors are as follows:

(a) Contribution by business units

	Current Year Quarter 31.12.2025 RM'000	Preceding Year Corresponding Quarter 31.12.2024 RM'000	Current Year-To- Date 31.12.2025 RM'000	Preceding Year Corresponding Year-To-Date 31.12.2024 RM'000
Revenue: -				
Fabrication of sheet metal; Frames & Structure	37,064	31,305	138,679	97,227
Precision Machining	4,886	4,371	21,553	11,804
	41,950	35,676	160,232	109,031

(b) Contribution by geographical factors

	Current Year Quarter 31.12.2025 RM'000	Preceding Year Corresponding Quarter 31.12.2024 RM'000	Current Year- To-Date 31.12.2025 RM'000	Preceding Year Corresponding Year-To-Date 31.12.2024 RM'000
Revenue: -				
Malaysia	34,822	30,023	131,525	79,098
Singapore	5,672	5,201	22,431	24,693
United States of America	1,107	900	5,155	4,831
China	9	(87)	24	32
European countries	11	49	121	109
Other Asian countries	329	(410)	976	268
	41,950	35,676	160,232	109,031

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONT'D)

A10. Material events during the reporting period

Long Term Incentive Plan (“LTIP”)

On 1 April 2024, the Company awarded 615,900 Shares Grant Plan (“SGP”) shares to eligible persons at market price of RM0.535. The said SGP shares was proposed to be vested on 2 January 2025 and been execute in good faith, with successful execution of 572,900 shares grant, 43,000 shares forfeited due to not meeting the program criteria.

On 6 August 2024, the Company awarded 859,400 SGP shares and 832,300 employee share option scheme (“ESOS Option”) shares to eligible persons at the market price of RM0.375. Both schemes will vest over a period of two years, subject to the vesting conditions being fully and duly satisfied from the award date. The ESOS options shall be exercisable over one year from the ESOS Vesting Date.

On 24 February 2026, the Company awarded 6,300,000 ESOS Option to eligible persons at an exercise price of RM0.5127 per option. 50% of the ESOS Option shall vest on 30 June 2026 and the remaining 50% shall vest on 31 December 2026. The ESOS Option shall be exercisable for a period of two (2) years from the respective vesting dates.

Saved as disclosed above, there were no other material events subsequent to the end of the current financial period under review that have not been reflected in this interim financial report.

A11. Material events subsequent to the end of the reporting period

There were no other significant events subsequent to the end of the current quarter under review.

A12. Changes in composition of the Group

On 9th January 2025, Coraza Integrated Technology Berhad subscribed for 100 ordinary shares at an issue price of RM1 each, representing 100% of the share capital in a new subsidiary, Coraza Integrated Engineering Sdn Bhd, a company incorporated in Malaysia, for cash purchase consideration of RM100.

On 10th December 2025, Coraza Integrated Technology Berhad subscribed for 57 ordinary shares at an issue price of RM1 each, representing 57% of the share capital in a new subsidiary, Exacta Integrated Technology Sdn Bhd, a company incorporated in Malaysia, for cash purchase consideration of RM57.

A13. Contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets in the Group since the end of the last reporting period as at 31 December 2024.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONT'D)

A14. Related Party Transactions Disclosures

The following companies are related parties as they relate to companies in which the directors of the Group have substantial financial interest.

- Unigen Corporation (“UC”)
- Surface Technology Solutions Sdn. Bhd. (“STS”)

Type of transactions	Related parties	Individual Quarter		Cumulative Period	
		Current Year 31.12.2025 RM'000	Preceding Year Corresponding Quarter 31.12.2024 RM'000	Current Year To Date 31.12.2025 RM'000	Preceding Year Corresponding Period 31.12.2024 RM'000
Sales of fabricated parts	UC	-	1	61	668
Provision of finishing services	STS	(166)	597	2,211	1,979

The transactions were entered in the normal course of business and have been established under normal commercial terms that are no less favourable than those arranged with independent third parties.

A15. Capital Commitments

	As at 31.12.2025 RM'000	As at 31.12.2024 RM'000
Contracted but not provided for:		
- Property, Plant and Equipment	7,628	32,940
Approved but not contracted for:		
- Property, Plant and Equipment	4,400	4,932
	<u>12,028</u>	<u>37,872</u>

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS

B1. Review of performance

Comparison with preceding year corresponding quarter and financial year-to-date

	Current Year Quarter 31.12.2025 RM'000	Preceding Year Corresponding Quarter 31.12.2024 RM'000	Changes %	Current Year-To-Date 31.12.2025 RM'000	Preceding Year Corresponding Year-To-Date 31.12.2024 RM'000	Changes %
Revenue	41,950	35,676	17.6	160,232	109,031	47.0
GP	14,543	7,524	93.3	47,660	21,054	126.4
PBT/ (LBT)	6,698	2,980	124.8	19,107	967	1,875.9

During the quarter under review, the Group achieved the highest quarterly revenue of RM42.0 million, marking a 17.6% increase from RM35.7 million recorded in the corresponding quarter. Similarly, year to-date revenue is a record high with commendable increase of 47.0% over the previous year. This increase in revenue is primarily driven by robust demand from both the front-end and back-end semiconductor customers

The Group recorded a profit before tax (“PBT”) of RM6.7 million for the current financial quarter, an increase of 124.8% compared to RM3.0 million in the corresponding quarter of the previous financial year. The improvement in PBT was mainly attributable to a more favourable product mix with higher margins, a write-back of provision for stock obsolescence, and improved cost efficiencies arising from economies of scale, higher capacity utilisation and better overhead absorption in the manufacturing operations.

Current year-to-date PBT of RM19.1 million represents a substantial increase of 1,875.9% over the corresponding period. The commendable turnaround is mainly attributable to the higher revenue growth, fuelled by the strong demand from semiconductor segment, economies of scale and efficiency gains

B2. Comparison with immediate preceding quarter

	Current Year Quarter 31.12.2025 RM'000	Immediate Preceding Quarter 30.09.2025 RM'000	Changes %
Revenue	41,950	39,947	5.0
GP	14,543	11,494	26.5
PBT	6,698	4,673	43.3

The Group recorded revenue of RM42.0 million for the current quarter, representing a 5% increase compared to RM39.9 million in the preceding quarter. The improvement was mainly driven by stronger demand from the semiconductor sector, which partially mitigated the impact of an unfavourable foreign exchange environment. This positive demand trend is expected to continue in the coming quarters and further enhanced by the progressive transition of new product introductions (“NPI”) into mass production.

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS (CONT'D)

B3. Prospects of the Group

Semiconductor Segment

The Group is optimistic that revenue will continue to grow in momentum from the upcycle in the wafer fabrication equipment and automated test equipment demand, supporting the advanced packaging and testing as well as leading-edge node technologies. The robust demand from the AI, HPC, cloud computing and memory related chips are expected to continue to fuel the growth into 2026.

Based on the healthy forecast from our customers and partners, the trend is expected to persist in the coming quarters as we are seeing higher volume on top of the various projects in the gradual phase of conversion from NPI into mass production.

Instrumentation Segment

The Instrumentation segment continues to be supported by growth in 5G/6G networks, electric vehicles (“EV”), advanced electronics manufacturing and AI-driven data centres. As these technologies become more advanced, there is increasing demand for accurate and reliable testing equipment, particularly for high-frequency communication systems, EV batteries and power electronics, as well as advanced semiconductor devices.

The Group supports this segment by supplying high-precision mechanical components, structural frames and customised modules used in testing equipment. These parts require tight tolerances and consistent quality to ensure the performance and reliability of the final systems. In addition, the Group provides sub-assembly and box-build services to help customers deliver complete, high-performance testing equipment.

Leveraging its capabilities in precision machining, sheet metal fabrication and system integration, the Group remains well positioned to meet evolving technical requirements and expects the segment to benefit from ongoing technological advancements.

Aerospace Segment

Aerospace manufacturing is supported by the continued recovery of commercial aviation, fleet expansion, higher production output from overall Aerospace supply chain, and next-generation aircraft programmes from our existing customers.

The Group is optimistic of the continued momentum in the aerospace segment entering the subsequent quarters. Over the past year, the Group has worked closely with several key customers on intensive prototyping and qualification programmes. These efforts are reflected with a growing pipeline of potential orders and improved visibility on the conversion of selected prototyping projects into mass production. This development is expected to strengthen the segment’s future revenue prospects and enhance earnings contribution going forward.

B4. Variance of actual profits from forecast profits

The Group did not issue any profit forecast in the current financial period under review.

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS (CONT'D)

B5. Taxation

Taxation comprises the following: -

	Current Year Quarter 31.12.2025 RM'000	Preceding Year Corresponding Quarter 31.12.2024 RM'000	Current Year- To-Date 31.12.2025 RM'000	Preceding Year Corresponding Year-To-Date 31.12.2024 RM'000
Income tax expense				
-Current Period	1,196	35	1,369	379
-Prior year	-	17	6	1,304
Deferred tax				
-Current Period	758	(3,082)	3,503	(3,745)
-Prior year	-	1	69	(1,364)
	<hr/>	<hr/>	<hr/>	<hr/>
	1,954	(3,029)	4,947	(3,426)
Effective tax rate (%)	29.00	(101.64)	26.00	(354.29)
Statutory tax rate (%)	24.00	24.00	24.00	24.00

B6. Status of corporate proposals

There was no corporate proposal announced but not completed as at date of this interim financial report.

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS (CONT'D)**B7a. Utilisation of Proceeds from IPO**

The gross proceeds of RM33.0 million from the IPO is intended to be utilised in the following manner:

No.	Details of utilisation	IPO	Re-allocation	Actual	Balance of IPO	Initial Timeframe for the utilisation of IPO Proceeds ⁽ⁱ⁾	Revised Timeline for the utilisation of IPO Proceeds ⁽ⁱⁱ⁾
		Proceeds		Utilisation	proceeds unutilised		
		RM'000	RM'000	RM'000	RM'000		
1	Purchase of new machinery	15,500	-	(15,500)	-	Within 36 months	-
2	Construction of factory	6,412	-	(2,850)	3,562	Within 36 months	Within 60 months
3	Implementation of ERP system	1,200	-	(1,200)	-	Within 12 months	-
4	Extension of existing building	1,500	-	(1,500)	-	Within 12 months	-
5	Repayment of bank borrowings	4,600	-	(4,600)	-	Within 12 months	-
6	Estimated listing expenses	3,770	(583)	(3,187)	-	Immediately	-
7	Working capital	-	583	(583)	-	Within 9 months	-
	Total	32,982	-	(29,420)	3,562		

Notes:

- i. From the date of listing of the Company.
- ii. On 17 November 2025, the Certificate of Practical Completion (CPC) has been issued upon completion of construction of the new factory. Both the main building and external works have been completed and handed over to the Company to proceed with submission of application of Certificate of Completion and Compliance (CCC). The CCC is expected to be obtained after final building inspection by the local council, Majlis Bandaraya Seberang Perai, in the first quarter of 2026.

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS (CONT'D)

B7b. Utilisation of Proceeds from Private Placement

The gross proceeds of RM40.6 million from the first tranche of the private placement is intended to be utilised in the following manner:

No.	Details of utilisation	Private Placement Proceeds	Actual Utilisation	Balance of Private Placement proceeds unutilized	Initial Timeframe for the utilisation of Private Placement Proceeds ⁽ⁱ⁾	Revised Timeline for the utilisation of Private Placement Proceeds ⁽ⁱⁱ⁾
		RM'000	RM'000	RM'000		
1	Purchase of new machinery	27,000	(16,788)	10,212	Within 24 months	Within 42 months
2	Set up of clean room	12,622	-	12,622	Within 24 months	Within 42 months
3	Estimated listing expenses	941	(941)	-	Immediately	-
	Total	40,563	(17,729)	22,834		

Note:

- i. From the date of listing of the Shares.
- ii. Being an additional 18 months from the expiry date of the initial timeframe for the utilisation of Private Placement Proceeds.

B8. Group borrowings and debts securities

As at 31 December 2025	Long term RM'000	Short term RM'000	Total borrowings RM'000
Secured			
Hire purchase	354	600	954
Revolving credit	-	7,500	7,500
Term loans	33,903	1,281	35,184
Total	34,257	9,381	43,638

B9. Material Litigation

There was no material litigation against the Group as at 31 December 2025.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS (CONT'D)

B10. Dividends

No dividend has been proposed or declared for the current financial period

B11. Earnings Per Share

The basic and diluted EPS for the current quarter and financial year-to-date are computed as follows:

a) Basic EPS

	Individual Quarter		Cumulative Period	
	Current Year Quarter 31.12.2025	Preceding Year Corresponding Quarter 31.12.2024	Current Year- To-Date 31.12.2025	Preceding Year Corresponding Year-to-Date 31.12.2024
Profit attributable to Owners of the Company (RM'000)	4,744	6,009	14,160	4,393
Weighted average number of ordinary shares ('000)	494,194	493,621	494,194	493,621
EPS (sen)	0.96	1.22	2.87	0.89

b) Diluted EPS

	Individual Quarter		Cumulative Period	
	Current Year Quarter 31.12.2025	Preceding Year Corresponding Quarter 31.12.2024	Current Year- To-Date 31.12.2025	Preceding Year Corresponding Year-to-Date 31.12.2024
Profit attributable to Owners of the Company (RM'000)	4,744	6,009	14,160	4,393
Weighted average number of ordinary shares ('000)	494,194	493,621	494,194	492,212
Effect of dilution due to share grant scheme ('000)	2,857	2,187	2,857	2,187
Adjusted weighted average number of ordinary shares applicable to diluted EPS ('000)	497,051	495,808	497,051	494,399
EPS (sen)	0.95	1.21	2.85	0.89

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS (CONT'D)**B12. Notes to Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**

Profit/(Loss) for the period was derived after taking into consideration the following: -

	Individual Quarter		Cumulative Period	
	Current Year Quarter 31.12.2025 RM'000	Preceding Year Corresponding Quarter 31.12.2024 RM'000	Current Year- To-Date 31.12.2025 RM'000	Preceding Year Corresponding Year-to-Date 31.12.2024 RM'000
After charging/ (crediting):-				
Depreciation of property, plant and equipment	2,784	2,051	9,404	7,577
Depreciation on Right-of-use asset	615	354	2,352	1,407
Employee share Option Scheme (ESOS)	(12)	22	55	37
Interest expense	(216)	427	1,648	1,344
Loss/(Gain) on foreign exchange				
- Realised	926	966	3,065	2,543
- Unrealised	262	(2,601)	1,309	(773)
Share grant expense	(3)	164	177	420
Deferred income released	(56)	(84)	(225)	(336)
Property, plant and equipment written off	-	19	(6)	19
Interest income	(713)	(320)	(1,565)	(1,797)
Provision of inventories write down	(936)	3,670	(936)	3,670
Short-term leases and lease of low value assets		161		633

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BY ORDER OF THE BOARD

CORAZA INTEGRATED TECHNOLOGY BERHAD

24 February 2026